Orientation 2016

Money Matters

- **Money Management Tips**
- **Money Matters Worksheet**
- **Billing Process**
- **Important Resources**

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Money Management Tips

- First-time process for many students
- Spend time now to help your student prepare
- Use common sense strategies for reducing expenses
- *Easier to reduce expenses than increase income – live frugally*

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Money Management Tips

- Avoid credit card debt
  - Frisbees/T-shirts/M&Ms
  - High Interest Rates
- Set aside funds for each semester's start-up costs
  - Books, supplies, household, entertainment
  - FA awards auto-packaged for fall/spring
  - Plan ahead if planning to enroll in at least 6 credit hours for summer 2017
- Part-time employment

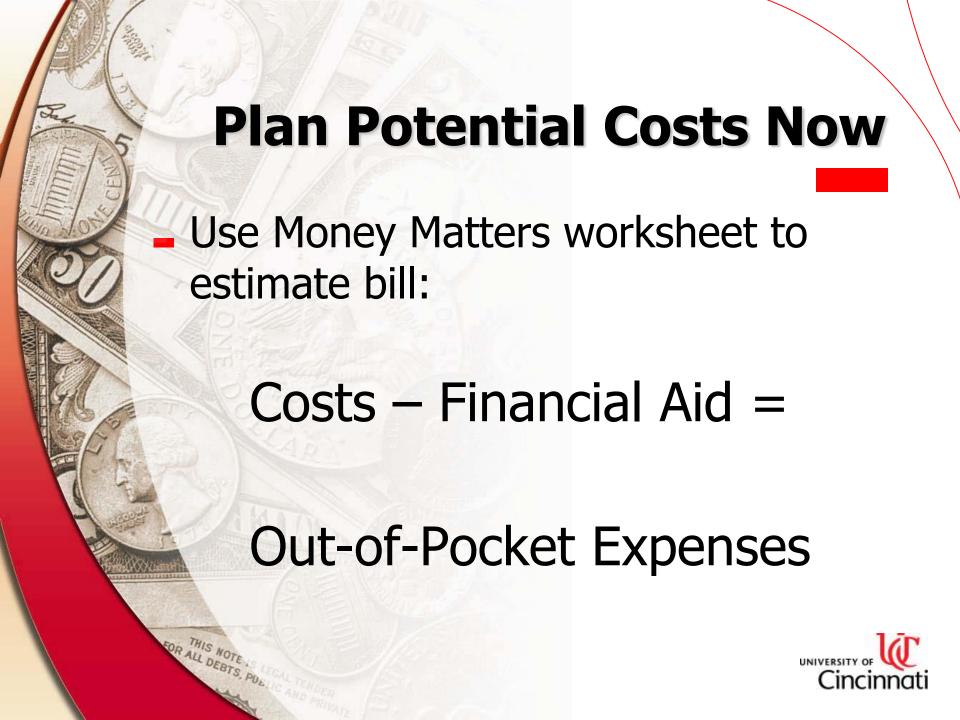UNIVERSITY OF
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UCan Manage It

- One Stop's Financial Literacy website where you can:
  - View Federal Student Aid "how to" videos
  - View financial literacy videos (made for UC students by UC students)
  - Sign up for GradReady
    - A free service for UC students
    - Tools to help with paying for college, money management, and student loan repayment

Plan Potential Costs Now

- Use Money Matters worksheet to estimate bill:

    Costs – Financial Aid =

    Out-of-Pocket Expenses

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Student eBill

- ***www.catalyst.uc.edu***
  - Student account bill online 24/7
  - Initial bill generated in early August
  - No paper bills will be sent
- Email notices sent to UConnect
  - Reminder; not needed to access bill
  - Sent prior to due dates & when bill adjusts with registration changes
- **Student ultimately responsible**
  - Work with student to print or set up 'Delegated Access'
- *Read and follow instructions*

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Student eBill Management

- Due dates important
  - Late payment fees and/or registration blocks
  - Due date for Fall 2016 to be published on *www.onestop.uc.edu* once determined (likely 5 days before start of term)
- eBill based on registration
  - Changing registration can change costs and aid
    - Students should be aware of 100% withdrawal deadlines
  - UC-awarded scholarships to be added by August 1st
  - Transcript service indicator prevents aid from posting; final HS transcript needed by Office of Admissions
- Health Insurance
  - Automatically charged but students can waive
  - Additional information will be available on *www.onestop.uc.edu*

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Bill Payment Options

- Pay online
  - No additional charges for e-check
  - Visa, MasterCard, Discover or American Express
    - 2.75% non-refundable convenience fee
- Pay by mail or on-campus
  - Print billing remittance; mail with check or use drop-box
  - Do not mail or deposit cash
- Payment Plan
  - Offered and serviced by UC
  - 3 or 4 month payment options; $35 enrollment fee
  - Plans are term-specific; annual payment plan not offered
  - Payment plan details posted at *www.onestop.uc.edu* once available (should be by August 1st)
    - Students will go to *www.catalyst.uc.edu* to register

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Pre-Paid Tuition Plan Payments

- All pre-paid tuition plan (i.e. 529 plan) payments should be mailed to:

Sent via USPS:
University of Cincinnati
PO Box 932605
Cleveland, OH 44193

Sent via FedEx or UPS:
University of Cincinnati
Box 932605
4100 West 150th Street
Cleveland, OH 44135

- Payments can be made in person using the drop box on the 2nd floor of University Pavilion
- Contact the Cashier's Office at 513-556-4252 to submit payment via bank wire transfer

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UConnect Email

- *mail.uc.edu*
- Official means for UC communications
  - UConnect account information sent to student after admission confirmation
  - Aid updates/information, eBill notices, course/grade changes, college communications
  - All UC-specific communications in one place
- Students should check daily

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Things to Consider

- Financial aid only for classes required for degree program
- Must maintain Satisfactory Academic Progress (SAP) for aid eligibility
  - Will be reviewed at least once/year
  - 3 criteria for maintaining SAP:
    - 67% completion rate
    - 2.0 GPA (after 2nd year)
    - Maximum timeframe = 1.5 times length of program
- Different enrollment requirements for different aid programs
- Be aware of drop deadlines

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Important Links and Websites

- www.studentloans.gov
- www.fafsa.ed.gov
- www.catalyst.uc.edu
- www.financialaid.uc.edu
- www.onestop.uc.edu
- jobs.uc.edu

We're Here to Help

AID PRIOR TO REGISTRATION

- SFAO Scholarship & New Student Center

- 513-556-2420
- financeaid@uc.edu
- *www.financialaid.uc.edu*

AID/BILL/CLASSES

- One Stop Student Service Center

- 513-556-1000
- onestop@uc.edu
- *www.onestop.uc.edu*

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