

REVISED SYLLABUS
(Effect from the academic year 2008-2009 and thereafter)

Common to the candidate admitted to the course B.Com. and other allied degree courses B.Com. (A&F), B.Com. (B.M.), B.Com.(M.M.), B.Com. (ISM) as core paper and for B.Sc. Mathematics as Allied subject

SEMESTER - I

Core Paper I FINANCIAL ACCOUNTING
Theory 15 : Problems 60

UNIT I

Meaning and scope of Accounting, Basic Accounting Concepts and Conventions – Objectives of Accounting – Accounting Transactions – Double Entry Book Keeping – Journal, Ledger, Preparation of Trial Balance – Preparation of Cash Book.

UNIT II

Preparation of Final Accounts of a Sole Trading Concern – Adjustments Receipts and Payments Account, Income & Expenditure Account and Balance Sheet of Non Trading Organizations

UNIT III

Classification of errors – Rectification of errors – Preparation of Suspense Account.
Bank Reconciliation Statement

UNIT IV

Depreciation – Meaning, Causes, Types – Straight Line Method – Written Down Value Method.
Insurance claims – Average Clause (Loss of stock)

UNIT V

Single Entry – Meaning, Features, Defects, Differences between Single Entry and Double Entry System – Statement of Affairs Method – Conversion Method

Recommended Texts

1. R.L.Gupta & V.K.Gupta, Advanced Accounting - Sultan Chand & Sons - New Delhi.
2. Jain & Narang, Financial Accounting - Kalyani Publishers - New Delhi.
3. T.S. Reddy & A.Murthy, Financial Accounting - Margham Publications -Chennai.
4. Shukla & Grewal, Advanced Accounting – S Chand - New Delhi.
5. P.C. Tulsian – Financial Accounting
6. S.Parthasarathy and A.Jaffarulla, Financial Accounting - Kalyani Publishers
–NewDelhi.

II SEMESTER

**Common to the candidate admitted to the course B.Com. and B.Com. (A&F) as core paper
and for B.Sc. Mathematics as allied subject**

Core Paper III ADVANCED FINANCIAL ACCOUNTING

Theory 15: Problems 60

UNIT I

Branch Accounts: - Dependent branches – Stock and debtors system – Distinction between wholesale profit and retail profit – Independent branch (foreign branches excluded)

UNIT II

Departmental Accounts: - Basis for allocation of expenses – Inter departmental transfer at cost or selling price

UNIT III

Hire Purchase and installment – Default and repossession – Hire Purchase trading account Installment Purchase System .

UNIT IV

Admission of a partner – Retirement of a partner – Death of a partner

UNIT V

Dissolution of a partnership – Insolvency of a partner (Application of Indian Partnership Act 1932) – Insolvency of all partners – Gradual realization of assets and piecemeal distribution

Recommended Texts

1. R.L.Gupta & V.K.Gupta, Advanced Accounting - Sultan Chand & Sons - New Delhi.
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3. T.S. Reddy & A.Murthy, Financial Accounting - Margham Publications -Chennai.
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