

Principles of Accounting I

ACCT 201, Spring 2017

Wednesday 6:00-8:45pm, Room BE0005

3.0 credit hours

Instructor: Greg Cox
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Office Hours: By appointment

Course Description:

Business Core requirement for all business majors. A study of the principles of financial accounting and reporting as they relate to today's business environment. Both the procedures used and the concepts upon which they are based will be studied.

Pre-requisites:

CIS 151 or CIS 261, MATH 111, and must have completed at least 24 credit hours.

Course and Program Learning Objectives:

This course is part of the Romain College of Business core and will help to develop analytic problem solving and ethical decision making skills. To that end, after completing this course, the student will be able to:

1. Define and explain the relationship among the basic accounting concepts of assets, liabilities, stockholder's equity, income and expenses.
2. Prepare basic financial statements (balance sheet, income statement, and statement of cash flow).
3. Explain the relationship among the financial statements.
4. Explain the accounting equation.
5. Explain the rules of the double-entry accounting system.
6. Record basic economic transactions for assets, liabilities, stockholder's equity

Required Course Material:

Harrison, Horngren, Thomas & Tietz. (2017). Financial Accounting (11th edition). Pearson: Boston.

MyAccountingLab access subscription (NOTE: The access subscription for *MyAccountingLab* (MAL) is bundled with the textbook. Handout to register online is attached below and I will also bring copies to the first day of class.



Student Registration
Handout for cox2302

MyAccountingLab (MAL):

One of the most important skills college students can develop is time management. Your primary tool for online work is MAL and you will use it to complete exercises and problems that will give you practice in applying basic accounting principles and procedures. The learning pace and timing of MAL activities will help you successfully complete the course and retain the knowledge you acquire.

Homework:

The homework assignments are to ensure that you are comprehending the current material being covered and are a tool to allow you the opportunity for more practice of the concepts in the chapter. Assignments similar to chapter problems are in MAL with **three attempts** and **no time limit**. Homework must be completed **by 6:00pm on the due date (see Course Schedule below)**. Late assignments will be accepted with a 30% penalty up until when Exam 3 is due. You may work on the homework at different times (**the assignment does not have to be completed in one sitting**) and the software will show you what you have missed and what you have correct after each attempt. You should NOT fully rely on the homework as your only preparation for the exam/assessment(s). (These assignments are located under Assignments\Do Homework in MAL).

Study Plan:

This personalized study plan will be open and available for you to complete throughout the semester, but it is recommended that you should try to complete each chapter before you move on to the next chapter.

Attendance and Professional Development:

Attendance is important and expected. More than one absence is considered excessive and will be reflected in the final grade. You will not be dropped from class because of numerous absences. It is the student's responsibility to withdraw from the class on a timely basis. As part of your participation in this course, pop quizzes may also be given during class that will count toward your participation grade (these may cover material already covered in class or material that students should have read at that point – there are NO make-up pop-quizzes). In addition, good behavior is expected in this course and lack of respect for each other and/or the professor will result in a reduction or loss of professional development points.

Exams:

Exams are completed online via MAL (can be a combination of short answer and multiple choice). Exams test your ability to recall the concepts that you have acquired in your readings of the chapters, our class discussions and individual research. In addition, exams will require that you be able to not only recall concepts but be able to apply them in accounting situations. Exams will be given, on MAL, during the week as outlined in the Course Calendar. Exams must be completed PRIOR to 11:59pm on the date shown below in the Course Calendar (date will also be denoted within the MAL software). Please note: there are NO makeup exams! The exams have a time limit (time limit will be specified within MAL for each exam). Once you begin an exam on MAL you will have to complete the assignment (i.e. you may not stop and start). Once the last day to complete the exam has past there will be no make-up exams allowed. (These exams are located under Assignments\Take a Test in MAL).

Grading Policy:

The course grade will be determined based on the following:

Exams	45%
Participation	20%
HW	<u>35%</u>
Total	100%

90 - 100%	A
87 - 89%	B+
80 - 86%	B
77 - 79%	C+
70 - 76%	C
60 - 69%	D
Below 60%	F

Academic Dishonesty:

Academic dishonesty will not be tolerated in any form and will result in a grade of "0" for the examination or assignment and a failing grade in the course. The instructor may also pursue the option of starting proceedings to have a student expelled from the University for academic dishonesty.

Syllabus Change Policy:

This syllabus is a guide to the course and may be subject to change with reasonable advanced notice.

Career Advising:

Career advising is available through your academic advisor or any accounting professor. Please take advantage of this opportunity to discuss the career paths open to accounting graduates and to ask relevant questions.

Americans with Disabilities Act Compliance:

If you have a disability for which you may require academic accommodations for this class, please register with Disability Resources (DR) as soon as possible. Students who have an accommodation letter from DR are encouraged to meet privately with course faculty to discuss the provisions of those accommodations as early in the semester as possible. To qualify for accommodation assistance, students must first register to use the disability resources in DR, Science Center Rm. 2206, 812-464-1961, www.usi.edu/disabilities. To help ensure that accommodations will be available when needed, students are encouraged to meet with course faculty at least 7 days prior to the actual need for the accommodation. However, if you will be in an internship, field, clinical, student teaching, or other off-campus setting this semester please note that approved academic accommodations may not apply. Please contact Disability Resources as soon as possible to discuss accommodations needed for access while in this setting.

Title IX – Sexual Misconduct:

USI does not tolerate acts of sexual misconduct, including sexual harassment and all forms of sexual violence. If you have experienced sexual misconduct, or know someone who has, the University can help. It is important to know that federal regulations and University policy require faculty to promptly report incidences of potential sexual misconduct known to them to

the Title IX Coordinator to ensure that appropriate measures are taken and resources are made available. The University will work with you to protect your privacy by sharing information with only those who need to know to ensure we can respond and assist. If you are seeking help and would like to speak to someone confidentially, you can make an appointment with a counselor in the University Counseling Center. Find more information about sexual violence, including campus and community resources at www.usi.edu/stopsexualassault.

Available Support Services:

The University has a number of support services which are available for students. The Counseling Center located in the University Division provides counseling services for students with learning, physical or other disabilities. Please contact the Counseling Center to learn more about this service. Contact the Academic Skills office to determine the courses and hours of tutoring services.

Technical support contact information:

- USI Help Desk: Ph: (812) 465-1080 / email: it@usi.edu
- Pearson Support:
<http://www.pearsonmylabandmastering.com/northamerica/mymathlab/students/support/>

Course schedule:

<i>Class Date</i>	Read	Disc	Homework Due	Notes	Exam
<u>1/11</u>	1	1		Discuss Syllabus and Chapter 1	
<u>1/18</u>	2	2	Chapter 1	Ch. 1 HW due 1/18 by 6:00pm; discuss Ch. 2	
<u>1/25</u>	3	3	Chapter 2	Ch. 2 HW due 1/25 by 6:00pm; discuss Ch. 3	
<u>2/1</u>	4	4	Chapter 3	Ch. 3 HW due 2/1 by 6:00pm; discuss Ch. 4	
<u>2/8</u>	5	5	Chapter 4	Ch. 4 HW due 2/8 by 6:00pm; discuss Ch. 5	
<u>2/15</u>				No class - Exam 1 due by 2/15 at 11:59pm	Ex 1
<u>2/22</u>	6	6	Chapter 5	Ch. 5 HW due 2/22 by 6:00pm; discuss Ch. 6	
<u>3/1</u>	7	7	Chapter 6	Ch. 6 HW due 3/1 by 6:00pm; discuss Ch. 7	
<u>3/8</u>				No class – Spring Break	
<u>3/15</u>	8	8	Chapter 7	Ch. 7 HW due 3/15 by 6:00pm; discuss Ch. 8	
<u>3/22</u>	9	9	Chapter 8	Ch. 8 HW due 3/22 by 6:00pm; discuss Ch. 9	
<u>3/29</u>				No class - Exam 2 due by 3/29 at 11:59pm	Ex 2
<u>4/5</u>	10	10	Chapter 9	Ch. 9 HW due 4/5 by 6:00pm; discuss Ch. 10	
<u>4/12</u>	11	11	Chapter 10	Ch. 10 HW due 4/12 by 6:00pm; discuss Ch. 11	
<u>4/19</u>	12	12	Chapter 11	Ch. 11 HW due 4/19 by 6:00pm; discuss Ch. 12	
<u>4/26</u>			Chapter 12 & Research HW due	No class – Study Day; Ch. 12 HW and Research HW due 4/26 by 6:00 pm	
<u>5/3</u>				No class – Exam 3 due by 5/3 at 11:59pm	Ex 3